GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4900
ANSWERED ON:23.12.2014
UNDER PERFORMING PSUS
Suman Shri Balka

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether some of the under performing PSUs in the country are likely to lose their Mini Ratna status; and

(b) if so, the details thereof, PSU-wise?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G.M. SIDDESHWARA)

(a) and (b) : The Central Public Sector Enterprises (CPSEs) which have made profit in the last three years consecutively and have a positive net worth are eligible to be considered for grant of Miniratna status. As per available information presently there are 72 Miniratna CPSEs. As per extant guidelines, an Inter-Ministerial Committee reviews the performance of Miniratna CPSEs every three years. The recommendations of the divestment of Miniratna status are dealt with by the concerned administrative Ministry/Department.